









Population the outcome is based on taxpayers that are taxable in Iceland excluding the following:

Taxpayers who have their tax return hand calculated.

Taxpayers the have their tax return estimated on relevant income year og the year before.

Taxpayers who died on the income year or those who only lived in Iceland partially on the income year, have tax liability in Iceland, have income in Iceland but do not live in Iceland and also if a change has been in their marital status to be mentioned or other changes in their status which calls for special treatment in their tax return. An individual who has lived abroad for more than 30 days is concidered living abroad.

Total annual income: Total of income from work, capital income and other income.

Income from work: Wages and other work related income such as car benefits, daily allowance and other benefits, calculated remuneration and income from abroad, other than capital income is calculated as income from work

Capital income: Income from interests, devidend, profit from sales and rental income excluding business. Income from work related business is also including in capital income.

Other Income: Payments from pension funds, the Social Insurance Administration and other compensations such as unemployment benefits, interest- and child support reliefs. Interest- and child support reliefs are calculated on cash base, on the year they are paid i.e. the year before the income year. Research benefits, scholarships, lottery winnings and some other incomes is also included in other income.

Taxes: Total of state income tax, municipal income tax, property tax, capital income and other taxes which is paid on the income year. In some cases a refund from taxes is possible. Taxes are withholding taxes paid on the income year or in case of accrued taxes/balances paid the year after the income year. All taxes are calculated on cash base, i.e. according to the year they are paid.

Disposable income: Total income deducted by taxes and payments from pension funds since the beginning of the year1997.

Unit: Thousand ISK/Number

Latest update: 12/23/2015

Reference time: 1990-2014